| SEC Form 4 |
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FORM 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| Estimated average burden | | | | | | | | | |
| hours per response | : 0.5 | | | | | | | | |

| | | | Estimated average burden hours per response: | | | | | | |
|--|---------------|--|--|---|--|---|--|--|--|
| 1. Name and Addre <u>Miller Jeane</u> (Last) C/O JAMES RI 90 PITTS BAY | (First) | g Person [*] (Middle) JP HOLDINGS, LTD. | 2. Issuer Name and Ticker or Trading Symbol <u>James River Group Holdings, Ltd.</u> [JRVR] 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2023 | (Check all applicab Director X Officer (giv below) | 10% Owner | | | | |
| (Street) PEMBROKE (City) | D0 (State) | HM 08 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Line) X Form filed Form filed Person | nt/Group Filing (Check Applicable by One Reporting Person by More than One Reporting | ÷ | | | |
| 1 | | Table I - Non-Deriva | ative Securities Acquired, Disposed of, or Benet | ficially Owned | | | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | Disposed Of | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | Securities Beneficially | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------------------------------|---|----------------------|---|-------------------|------------------------------------|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |
| Common Shares | 03/01/2023 | | Α | | 4,277 ⁽¹⁾ | Α | \$ <mark>0</mark> | 17,272 | D | |

| | | | | | _ | | | | | | | | | | |
|--|---|--|---|------------------------------|---|-----------------|-----|--|--------------------|---|--|---|--|--|--|
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Grant of restricted share units (payable solely in common shares of the Issuer on each vesting date), vesting in three equal annual installments on March 1 of each of the years 2024 through 2026.

Remarks:

** Signature of Reporting Person Date

03/02/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.