FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, I | D.C. 20549 |
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| Check this box if no longer subject |
|-------------------------------------|
| to Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(h) |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Bowman William K | | | | | | 2. Issuer Name and Ticker or Trading Symbol James River Group Holdings, Ltd. [JRVR] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify | | | | | |
|--|--|-------|---------|----------|--|--|---|--|--|------|--------------------|---|--|---|---|--|---|--------------------------------------|---|--|
| (Last) C/O JAN | (First) (Middle) AMES RIVER GROUP HOLDINGS, LTD. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2024 | | | | | | | | | er (give title w) & CEO- S | | below) | | |
| 90 PITTS BAY ROAD | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) | Street) PEMBROKE D0 HM 08 | | | | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (City) (State) (Zip) | | | | | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | | |
| | | | | | | | action was m ons of Rule 10 | | | | | ruction or writ | ten pla | an that is inter | nded to | | | | | |
| | | Table | I - Noi | n-Deriva | tive S | Secu | rities | Acq | uired, | Dis | posed of | , or l | Bene | eficia | ally Owr | ed | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | | Exe if an | Deemed cution Date, ny nth/Day/Year) | | | | Disposed (| rities Acquired (A ed Of (D) (Instr. 3, | | | nd Secur Benef Owne | ties Fo cially (D I Following (I) | | m: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | Code | v | Amount | (A) or (D) P | | Price | Trans | Reported Transaction(s) (Instr. 3 and 4) | | | (111511.4) | | | | |
| Common Shares 03/01 | | | | | | 2024 | | | | | 514(1) | D | | \$9 . | 8 2 | 24,928 | | D | | |
| Common Shares 03/02/ | | | | | 2024 | | | | F | | 571(2) |] | D | \$9 . | 8 2 | 24,357 | | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | ative Conversion Date Execution Date, rity or Exercise (Month/Day/Year) if any | | | | 4. Transaction Code (Instr. 8) | | of | rative rities ired r osed) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Ins: 3 and 4) | | nstr. | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | Ownersi Form: Direct (D or Indire (I) (Instr. | Ownership | Beneficial Ownership t (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | of | nber ıres | | | | | | |

Explanation of Responses:

- 1. The shares disposed of were withheld by James River Group Holdings, Ltd. for payment of the tax liability incident to the vesting of 1,498 restricted share units on March 1, 2024.
- 2. The shares disposed of were withheld by James River Group Holdings, Ltd. for payment of the tax liability incident to the vesting of 1,667 restricted share units on March 2, 2024.

Remarks:

/s/ William K. Bowman

03/05/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.